

Code DGC
Company name Duc Giang Chemicals Group Joint Stock Company
Date 07/28/2020
Subject Board resolution on business plan

Content:

Duc Giang Chemicals Group Joint Stock Company announces Board Resolution No.15/2020 dated July 20, 2020 as follows:

1. Approving the report on business performance in Quarter 2 of 2020:

Unit: million dongs

No.	Item	Parent company	Consolidated
1	Net revenue	76,139	1,575,970
2	Profit before tax	402,108 (*)	282,857
3	Profit after tax	401,770 (*)	269,218

(*) including 402,390 million dongs of profit transferred from subsidiaries to the parent company

2. Approving the business plan for Quarter 3 of 2020:

- Total consolidated revenue: 1,603 billion dongs
- Total consolidated profit after tax: 210 billion dongs

3. Projects:

- 3.1. Apatite Project – Mining Site 25:

- ✓ Land clearance: 50 billion dongs
- ✓ Paying for mining license fee: 12 billion dongs
- ✓ Completing the procedures of mining license in August 2020 and expected to start the mining in September 2020.

- 3.2. Duc Giang Nghi Son Project:

- ✓ Land clearance: 116 billion dongs
- ✓ Designing for the first phase

✓ Expected to break ground in October 2020.

3.3. Other activities: restoring 100% production activities in Hung Yen from July 30, 2020.